

TELEPHONE NUMBER (516) 365-3406

FACSIMILE (516) 627-7569

MOBILE (917) 538-0324

E-MAIL: EJBOYLE3@GMAIL.COM

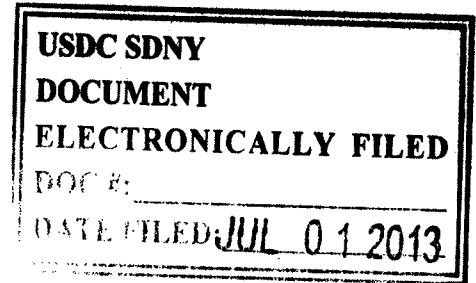
THE LAW OFFICES OF
EDWARD J. BOYLE

500 MANHASSET WOODS ROAD
MANHASSET, NY 11030

June 20, 2013

REGULAR MAIL

Hon. Alison J. Nathan
United States Courthouse
500 Pearl Street, Courtroom: 23B
New York, New York 10007



Re: Securities and Exchange Commission – Gasarch and Petro Suisse Ltd
12 Civ. 6221

Dear Judge Nathan:

Nearly a year ago, I filed papers with your Honor opposing the SEC's Consent Settlement in the above action. My opposition papers pointed out that there were many similar partnerships created by the Defendants which were not included in the Settlement and also pointed out that multiple millions of dollars were being retained by the Defendants and that the disgorgement which accompanied the Settlement was a false number in that it merely represented the money already paid out to the early investors in this Ponzi scheme. It imposed no new economic burden on these Defendants.

In Tuesday's Wall Street Journal, the new Chairman of the SEC, Mary Jo White, announced that the Commission has "decided to require companies to accept liability" where the Commission wants to send a tough deterrent message.

Remarkably, the New York Office of the Securities and Exchange Commission vigorously opposed our challenge to the Settlement. In view of Chairman White's announcement of the Commission's new position, I think the Commission should advise this Court whether they still oppose our request for a fairness hearing on this settlement and whether they still wish to submit the Settlement to the Court for approval.

I am asking the New York Office to advise whether they intend to modify their position in view of the comments of Chairman White.

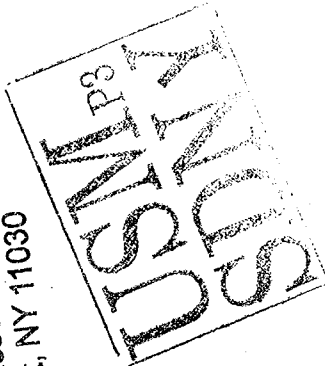
Respectfully,

A handwritten signature in black ink, appearing to read "Edward J. Boyle". The signature is fluid and cursive, with the first name "Edward" and last name "Boyle" clearly distinguishable.

Edward J. Boyle

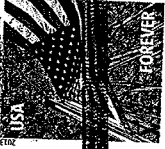
cc: Sheldon Mui, Esq.
Securities and Exchange Commission
3 World Financial Ctr. Room 4300
New York, NY 10281
(212)-336-0138

BOYLE
500 Manhasset Woods Road
Manhasset, NY 11030



NEW YORK NY 100

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Hon. Alison J. Nathan
United States District Court Judge
United States Court House
800 Pearl Street, Courtroom 23B
New York, New York 10007

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